COURAGE

Courage was launched on July 1, 2018, as a bold, seven-year, $150 million campaign.

Thank you to our community for going above and beyond — 5,826 generous donors contributed more than $157 million!

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2024 - 2025 Annual Report

Please visit **ehsannualreport.org** for the full report, including the names of all our generous donors.

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A MESSAGE FROM THE HEAD OF SCHOOL



It is with great pride and enthusiasm that we look back on the many achievements and the remarkable spirit of the 2024-25 school year. From the creative and caring leadership of an outstanding senior class to the amazing generosity and dedication of our alumni, parents, and other special friends seen in our Courage Campaign, this past school year was tremendously successful and fulfilling. I continue to be so impressed with the exceptional talent of our faculty and staff who inspire our students to reach new heights in and outside the classroom each and every day. The magic of Episcopal has always been its people, students and adults. Our strength of community and collective dedication to our longstanding core values of honor, respect, kindness, the pursuit of excellence, service to others, and spiritual growth shined through in all that we accomplished this year.

The tone for our fantastic 2024-25 school year was clearly set by our wonderful group of seniors. They arrived last fall ready to make their mark and dedicated in particular to welcoming the new students and guiding them in the expectations and traditions of Episcopal. They created a Senior/Freshman Buddy System to strengthen relationships as the freshmen were newly housed in our Hummel-McGuire Freshmen Village, and they focused on supporting each other and the younger students throughout the athletics seasons and the various arts productions in a way that enhanced school spirit significantly. The combination of their academic talents, leadership gifts, and other special skills helped them set an impressive standard for the younger students to follow and led to a very successful college admissions season.

Just as our seniors were setting new standards, our entire school family came together to set an incredible new standard with their generosity and dedication to the School. In June of 2018, the Board of Trustees and the School launched our seven-year Courage Campaign to fund a critical array of strategic initiatives. This $150 million campaign was by far the School's most ambitious fundraising effort. Through the leadership of the School's advancement team and through the caring support of our community, we were over the moon to end this campaign in June 2025 having raised over $157 million. These funds have elevated significantly our focus on academic excellence and ethical leadership through the new McCain-Ravenel Center for Intellectual and Moral Courage, enhanced our residential life program with new dorms and initiatives, strengthened our focus on health and wellness with the incredible deButts Health & Wellness Center and its programs, helped us attract and retain gifted faculty and staff, made the Episcopal experience possible for outstanding students and families from our alumni and others new to the School, and so much more. We can never thank our alumni, parents, and special friends enough for all that they continue to do to take Episcopal to new heights.

It is true that when you have such impressive adults and students on campus and the loyal support of the school family, great things occur each day. I am so proud of the innovative uses of Washington's fascinating resources that our teachers are now incorporating into their individual classes. Our new schedule supported over 650 individual class visits outside our gates to engage with experts in so many fields. Few schools can replicate these moments that bring a level of engagement and excitement to students' learning and then inspire them to accomplish more than would ever have been possible before. It was exciting to see our students' skills and talents in action this past year on the athletic field and stage and in so many areas of school life. The boys' soccer team led the way with their impressive state championship, and the winter musical production of "The Addams Family" highlighted the wonderful musical and acting talents found across every grade level.

For those in our School family who have not visited campus for many years, we would love to have you come to Alexandria. It can be difficult to capture fully the excitement of Episcopal in words and pictures. We have so much to be thankful for as a school community, and we look forward to sharing our thanks with all in our school family in the year ahead and continuing to reinforce with our students the blessings that our time at Episcopal together offers all of us. Thank you all for everything that you continue to do for Episcopal.

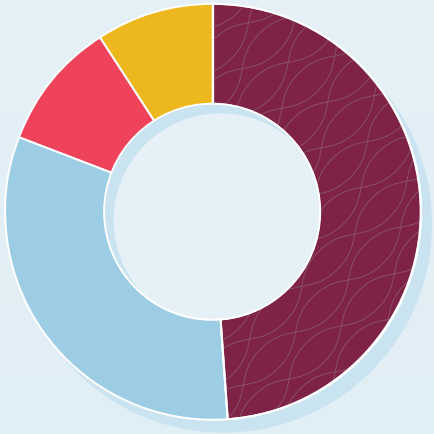
Sincerely,



CHARLES M. STILLWELL P'18
Head of School

SUMMARY OF GIFTS AND COMMITMENTS TO EHS 2024-25

CONTRIBUTIONS BY CONSTITUENT



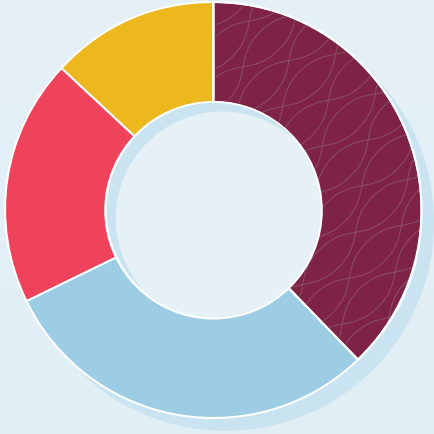
ALUMNI
$12,381,133 (41%)

FRIENDS, FACULTY, GRANDPARENTS, PARENTS OF ALUMNI
$10,798,842 (35%)

CORPORATIONS AND FOUNDATIONS
$4,369,394 (14%)

CURRENT PARENTS
$3,120,288 (10%)

CONTRIBUTIONS BY DESIGNATION



UNRESTRICTED ENDOWMENT/CAPITAL
$11,786,154 (38%)

RESTRICTED ENDOWMENT
$9,156,913 (30%)

RESTRICTED CAPITAL
$5,866,669 (19%)

ROLL CALL
$3,859,921 (13%)

TOTAL CONTRIBUTIONS

$30,669,657

A MESSAGE FROM THE ASSISTANT HEAD FOR ADVANCEMENT

There are some maps that lead us into the unknown, and others that help us understand where we've been and who we've become. Valedictorian Ruby Gonzalez '25 captured this beautifully in her Commencement address, describing how her map of Episcopal came to life over the years — layered with meaning through relationships, experiences, growth, and transformation.

As a School, we, too, now look back on a journey that has redefined what's possible for Episcopal. With the resoundingly successful close of Courage: The Campaign for Episcopal, we celebrate the most ambitious fundraising effort in our history. Over seven years, 5,826 members of the EHS family contributed more than $157 million in support of our people and our programs. And while the scale is impressive, the true impact lies in what it has made real.



Because of this campaign — and because of you — nearly every facet of the student experience has been enhanced. Deeper ties to Washington, D.C., increased access to financial aid, new dormitories, a state-of-the-art health and wellness center, stronger support for faculty, and enhanced athletic facilities — each reflects the enduring commitment of this remarkable community.

That commitment has come at every level. We are deeply grateful for the 23 donors whose gifts exceeded $1 million; humbled by the hundreds of contributions under $100,000 that together totaled almost $6 million; indebted to the many, many incredibly generous members of our community whose six-figure commitments totaled $28 million; and blown away by the thousands of donors to the Roll Call over the seven years of the campaign who contributed nearly $25 million in annual fund support. This campaign has been a powerful testament to what's possible when our whole community steps forward.

To all who made this transformational effort possible, thank you! Your belief in Episcopal sustains our mission and fortifies the heart of this singular School. And it ensures that while Episcopal will continue to evolve, its spirit endures: a place of courage, character, excellence, and connection that will always feel like home.

On behalf of all of us on The Holy Hill, thank you — and GO HIGH SCHOOL!

CHRISTINA MAHER HOLT P'12 '15 '17
Assistant Head of School for Advancement

TOTAL DOLLARS RAISED:

$157,167,927

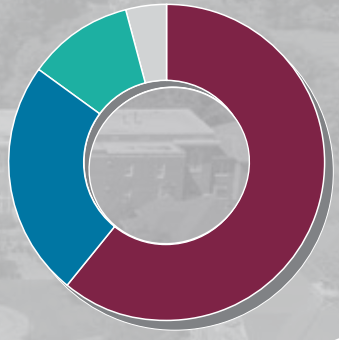
CAPITAL:
$61,392,603

ENDOWMENT:
$70,866,854

ROLL CALL:
$24,908,470

COURAGE
THE CAMPAIGN FOR EPISCOPAL

CONTRIBUTIONS BY CONSTITUENT



- ALUMNI
  $95,830,117 (61%)
- CORPORATIONS AND FOUNDATIONS
  $17,381,402 (11%)
- PARENTS AND GRANDPARENTS
  $37,523,795 (24%)
- FRIENDS AND FACULTY
  $6,432,613 (4%)

KATHRYN GEORGE TYREE P'17 '19 *New York, N.Y.*



Kathryn George Tyree P'17 '19 completed her tenure on Episcopal's Board in April of 2020. In her heartfelt goodbye to her fellow trustees, she mused on the beginning of her relationship to Episcopal — and how she could not have predicted how quickly the School would become a part of her.

When the Tyree family first visited from New York City, they knew next to nothing about Episcopal, but they were immediately drawn to the core values, which were almost identical to their own family ethos. "I really felt as though she would hear the same things there that she would have heard from me at home," Tyree said of her daughter Didi '19.

As a parent, Tyree quickly became one of Episcopal's biggest champions, serving on the Board as Charley Stillwell became the 12th Head of School, as the 2018 Strategic Plan was created, and as the Courage Campaign began to take shape. Long before Courage had a name, when it was only a brainstorm around a conference table, Tyree was at that table, participating in branding exercises, reflecting on Episcopal's impact, and preparing to make her own incredible mark as one of four members of the Courage Cabinet and one of the Campaign's most significant donors.

"The campaign is about having courage to take risks, to learn new things, to speak up when you see that someone isn't being treated properly," Tyree said. "It's everything my daughter learned there as a student."

Tyree recounted Didi's growth while at Episcopal and credits the School with teaching students how to have difficult conversations — which of course comes down to courage. "She really learned how to be open to other people's ideas and to facilitate conversation," Tyree said of Didi. "Charley Stillwell has always felt very strongly about having students create environments where everyone feels comfortable. And I think that carries on into whatever they do when they leave."

MAKING HISTORY

WITH $132 MILLION RAISED TOWARDS THE CAPITAL AND ENDOWMENT PRIORITIES:

$5.8 MILLION RAISED
from gifts of **LESS THAN** $100,000

For nearly
1/3 OF DONORS
to the Courage priorities, this was their **FIRST** capital or endowment gift to EHS.

23 GIFTS
of **$1 MILLION** or more

ISABEL AND RANSOM LUMMIS '80 P'20 *Houston, Texas*



In 1976, Ransom Lummis '80 stepped off a plane at then National Airport and took a taxi to 1200 North Quaker Lane, continuing a family legacy begun by his father Will '47 and his brother Bradley '73. Ransom quickly made lifelong friends at EHS, especially his roommate Mayo Read '80. Forty years later, he and his wife Isabel would make that same trip from the airport, this time to drop off their daughter Virginia '20 for her freshman year.

While Virginia was a junior, Ransom joined Episcopal's Board of Trustees, which would soon become a particularly consequential tenure. He arrived during the 2018-19 school year, just as the 2018 Strategic Plan went into effect, the McCain-Ravenel Center for Intellectual and Moral Courage was established, plans for essential new buildings were created, and a comprehensive campaign was launched to fund all these initiatives. As a trustee, Ransom recognized the School's courage to grow while holding true to the long-held values, "such as respect for others, honor, faith, trustworthiness, and selflessness."

To Ransom and Isabel, philanthropy has always been a family matter — a way to live their shared values while strengthening institutions that shaped them. Ransom's father Will '47 also gave generously to the School, serving on Episcopal's Board from 1981 to 1987, and Ransom and his brother Bradley '73 established the Frances Bradley Lummis Scholarship in loving memory of their mother. Isabel just completed her tenure as president of The Brown Foundation, her family foundation that has made immeasurable impact across their hometown of Houston, Texas, over the last 75 years. She remains deeply devoted to the mission as a trustee. The foundation, alongside Ransom and Isabel, is a leadership donor to the Courage Campaign.

The couple has also given their time generously, opening their home for regional events in Houston, and participating in Advisory Councils throughout the years. When asked why they give so much of themselves to Episcopal to further the School's mission, Isabel said, "Nothing changes anyone's life more than a good education."

WITH COURAGE, WE ARE... Harnessing the resources and global connections of Washington, D.C.

THE McCAIN-RAVENEL CENTER FOR INTELLECTUAL & MORAL COURAGE WAS ESTABLISHED IN 2018 TO FULFILL THIS GOAL.

Through experiential learning, integrated programming, and workplace experiences, the Center elevates EHS as a national academic leader and provides the infrastructure to bring the Portrait of a Graduate qualities to life for every student.

EVERY teacher in **EVERY** class in **EVERY** semester leads at least one flex block in and around the city, making critical real-world connections at just the right time in the lesson.

EVERY student participates in five McCain-Ravenel Days throughout the year dedicated to specific themes where they hear from industry leaders and engage with experts in discussions and exercises that deepen understanding and encourage critical thinking.

EVERY senior spends their final month on The Holy Hill diving into an externship, designed around their goals and interests, honing skills and developing strengths that help them succeed academically, professionally, and personally in life after Episcopal.

— “ —

Washington, D.C., is integral to the Episcopal experience — a unique asset that no other school can boast. It shaped my whole career, and still does to this day. It also had a tremendous impact on my daughter Kelly ’18. The McCain-Ravenel Center takes Episcopal’s proximity to the Nation’s Capital, then leverages it more than ever before. This is why I chose to support the Center, and I’m proud to have done so in my parents’ names.”

BRENT YESSIN ’81 P’18
Tampa, Fla.
Supported the McCain-Ravenel Center’s endowment







WITH COURAGE, WE ARE... Dramatically increasing access to financial aid.

THROUGH COURAGE, THE SCHOOL RECEIVED $29.9 MILLION IN GIFTS AND COMMITMENTS EARMARKED FOR FINANCIAL AID.

A robust financial aid endowment is paramount to Episcopal's enduring commitment to an enriching environment on campus with an academically talented and passionately engaged student body. Funds raised as part of Courage have both increased the annual financial aid budget and increased the percent of the budget that is supported by endowment.

NEW NAMED ENDOWED SCHOLARSHIP FUNDS:

- Alumni Legacy Scholars Fund
- Burns Scholarship Fund
- Reginald W. Burns '72 Scholarship Fund
- Benjamin R. Cadwalader '40 and Marjorie B. Cadwalader Scholarship Fund
- Roger and Gigi Davis Scholarship Fund
- Elsabe C. Dixon '06 and Edward B. Walker '85 Family Fund
- Durden Family Scholarship Fund
- Carson Goodwyn '16 and Gray Goodwyn '18 Scholarship Fund
- John Carlyle Herbert Hooff '37 Scholarship Fund
- Kelso Family Scholarship Fund
- Llewellyn and Sarah Watts Miller Scholarship Fund
- Eleanor Carraway Noell '04 Scholarship Fund
- Alicia and Carl Ragsdale '58 Scholarship Fund
- Rogers Family Fund
- Triangle Scholarship Fund
- Wickham Family Scholarship Fund
- E. Jenner Wood III '70 Family Scholarship Fund

Episcopal changed my life, and I wouldn't have been able to attend without financial aid. I believe deeply in making this community accessible to every student who can benefit from and contribute to it, regardless of need. I hope my support for the Courage Campaign helps open the same doors for future students that others' generosity opened for me."

LAUREN MARSHALL '09, TRUSTEE
Washington, D.C.
Supported the financial aid endowment







WITH COURAGE, WE ARE... Maximizing the power of relationships and commitment to community.

IN THE FALL OF 2022, TWO NEW 36-BED DORMS OPENED.

Each new dorm includes three faculty residences and full kitchens for student use. Enrollment did not increase, but rather, the School de-densified existing dorms and created more community spaces. Meanwhile, reimagined Residential Life programming reinforces the EHS Portrait of a Graduate qualities through meaningful conversations led by dorm parents, counselors, and advisors.

3

Residential life is one of the most important aspects of Episcopal when you are a 100% boarding environment. We feel it is a top priority to keep the dorms updated, build new ones, and have wonderful common spaces that bring both the students and faculty together."

WILLIAM AND BONNIE CURTIS P'27
Atlanta, Ga.
Supported construction of the new dorms and residential life programming









WITH COURAGE, WE ARE... Inspiring achievement through rigor and wellness.

THE STATE-OF-THE-ART DEBUTTS HEALTH & WELLNESS CENTER OPENED IN SPRING 2023.

At 17,000 square feet, this light-filled center is designed to support the holistic health of all students with comprehensive medical and wellness resources. The first floor features an expanded medical facility with four examination rooms, a pharmacy, observation rooms, and separate waiting areas for sick and well patients.

The second floor is home to the J.W. Couch Counseling Center, offering spacious offices for counselors, a recovery room, and flex offices for visiting professionals. This floor also includes a multipurpose space for classes and a tranquil outdoor area, as well as an office for the Community Wellness Coordinator. Through these resources, EHS students are actively creating a school culture where proactively seeking support from health professionals is a normalized and encouraged part of campus life.

As a family we believe in the interconnection of physical, mental, and emotional health. We love how Episcopal has made holistic well-being a priority with the investment in the new health center, providing students with helpful resources to alleviate stress and creating opportunities to recharge."

ELIZABETH BOOTHBY KRUSEN '98 AND WILL KRUSEN P'25 '28

Richmond, Va.

Supported health and wellness programming









WITH COURAGE, WE ARE... Investing in our commitment to a world-class faculty and staff.

OUR FACULTY IS THE HEART OF THE EPISCOPAL EXPERIENCE.

They are not only master educators but also committed mentors who reside on campus and serve as advisors, coaches, and dorm parents. This close-knit community allows them to seize organic teachable moments and forge enduring relationships that are central to our educational model. The Courage Campaign secured resources to attract and retain the most gifted faculty and staff — individuals who are drawn to the mission and dedicated to leveraging the full potential of Episcopal's extraordinary learning environment.

- 12 new on-campus residences for faculty
- 91% of faculty now living on campus
- $7.5 million in gifts and commitments earmarked for endowment to support faculty and staff
- 3 newly named faculty positions

The word 'educate' derives from the Latin 'educto' meaning 'to draw out.' Teachers lead and advise students: what to learn and how to learn. William B. Ravenel III taught me how to speak and write, how to discern, how to enjoy, and how to handle criticism. Look at your yearbook. Who most impacted you? I chose to donate to attracting and retaining superior faculty, the most important facet of every school."

SAINT PINCKNEY '65 P'98 '02
Richmond, Va.
Supported the faculty endowment







Enhanced Athletic Facilities

NEW TRACK AND FIELD

Opened in 2021, the new playing field and track facility features a high-performance surface that helps protect runners from injury. It brings running and throwing events together, no longer relegating throwing practices and competitions to a separate campus location. For the School's four soccer teams, the new field provides an inspiring venue and ensures adequate space on busy practice and game days. The natural grass pitch, with an advanced drainage system, is a safe and reliable surface and a tremendous advantage to every athlete who plays on it. The facility also includes a scoreboard and a pavilion with indoor space for shelter, storage, and displays.



CLASS OF 1976 GOLF CENTER

Opened in 2024, the Class of 1976 Golf Center provides Episcopal's golfers with cutting-edge training experiences. Featuring four practice bays with TrackMan 4 technology — including two with Swing Catalyst dual motion plates — a 10-hole Pro Putt putting green, and top-tier equipment storage and repair facilities, this state-of-the-art space empowers athletes to refine their skills and elevate their game year-round.



Newly Named Spaces and Funds

CAMPUS SPACES NAMED IN RECOGNITION OF COMMITMENTS TO THE COURAGE CAMPAIGN:

Blake Terrace
Henry E. Blake ’57 Nurses Station
Brown English Department
Class of 1976 Golf Center
J.W. Couch Counseling Center
deButts Health & Wellness Center
Durden Family Lounge
Joe Halm Memorial Cross Country Circle
Inman Family Conference Room
Kelso Family Seminar Room
Phillips Classroom
Ed Rice Throwing Circles
Smith Family Kitchen

NEW NAMED ENDOWED FUNDS*:

- Harvey Lee Bilisoly ’75 Fund
- Custard Family Fund
- William Stamps Farish Fund
- Fogelman Family Fund
- Thomas and Ruth Hummel Fund
- Homer A. Jacobs ’83 Fund
- Dr. Shia-ling and Lilyon Chen Liu Senior Teacher of Excellence Fund
- Jonesie Matthews ’25 Fund
- Maybank Family Fund for the McCain-Ravenel Center
- Llewellyn and Sarah Watts Miller Faculty Fund
- Charlie Stephenson ’19 Fund for Counseling and Mental Health Services

**New named endowed scholarship funds are listed on page 12.*



THE GLOVER FAMILY *Raleigh, N.C.*

The Glover siblings grew up fluent in the language of Episcopal. They went to The Game, learned the meaning of trainwreck from their father, raffled to determine who would do the dishes, and recited the Episcopal prayer over family meals. Their bond was rooted in a shared love for the School that had shaped their father's life — and would ultimately shape their own.

John Glover '81 attended Episcopal with his brother, Jimmy '77, and later served two terms on the Board of Trustees. He was on the Board during the creation of the 2018 Strategic Plan and chaired the Advancement Committee when the Courage Campaign launched. His deep love for Episcopal inspired all three of his children — Sallie '11, Jack '14, and Anderson '18 — to follow in his footsteps.

When it came time to give to the Courage Campaign, the Glovers approached it together, as they do most things. Their devotion to Episcopal, paired with their affection for their hometown of Raleigh, led them to establish the Triangle Scholarship. This permanently endowed fund will provide annual financial aid awards to students with demonstrated need, with preference given to those from Raleigh, Durham, and Chapel Hill.

"Episcopal means so much to our entire family," Sallie '11 said fondly. "This scholarship is our way of giving back to a place that has left a lasting mark on our lives, and of ensuring that others in our community can benefit from the opportunities and values Episcopal provides."



Securing the Future with Planned Gifts

THE BELL SOCIETY
LEGACY CHALLENGE

$28.7 **MILLION:** NEW PLANNED GIFT COMMITMENTS AS PART OF THE **COURAGE CAMPAIGN**

In 2018, the School set a goal of securing $25 million in new planned gift commitments throughout the seven years of the Courage Campaign as a key means to endowment growth. At the campaign's close, the goal was not only met but surpassed, securing an incredible $28.7 million and making a powerful statement about the community's commitment to the School's future.

A significant catalyst for this success was the Bell Society Legacy Challenge. Launched during Reunion Weekend 2024, this initiative was made possible by four generous alumni who contributed $277,000 in matching gifts. These funds allowed new planned gift donors to direct 10% of their commitment to a campaign priority of their choice, ensuring their generosity had both an immediate and lasting impact on generations of students.

THE BELL SOCIETY LEGACY CHALLENGE BY THE NUMBERS

DONORS: 30

NEW PLANNED GIFT COMMITMENTS: $6,760,231

MATCHING FUNDS: $277,000

THE BELL SOCIETY

Planned gifts are an important source of future funding for teaching and learning. The Bell Society recognizes members of the EHS community who have chosen to provide a legacy to the School through wills, trusts, charitable gift annuities, life insurance policies, retirement account and donor-advised fund beneficiary designations, and other planned gifts.

HARRY ARCHER III '78 *Wilmington, N.C.*



Harry Archer III '78 recently came back to Episcopal to be inducted into the Athletics Hall of Fame with the rest of the 1977 football team. As he spent the weekend on campus, cheering at The Game and spending time with old friends and teammates, he thought back to his time at EHS. According to the Old Boy, the School pushed him to try new things, to live by the Honor Code, and to lead a life of ethical service. Through his planned gift to the Courage Campaign, he hopes Episcopal will continue to impact students' lives as positively as it impacted his.

As the founder and owner of Archer Insurance Group, a firm which operates in the world of legacy and estate planning, Archer understands the impact of planned giving. He and his wife Sally were one of 30 participants in the Bell Society Legacy Challenge, which raised $6.76 million for EHS. "I'm a huge believer in it," he said, having witnessed thoughtful estate planning have a major impact on institutions throughout his career.

From his time at Episcopal, Archer wholeheartedly believes in cultivating the whole student, which his teachers, especially Mr. Callaway and Mr. Hoxton, did for him. Episcopal encourages students to step outside their comfort zones by trying out for a team or singing in the Choir or auditioning for the play, Archer said. "It was transformational," he added of his three years at Episcopal, "and maybe one of the most important things that ever happened to me."

A public servant, Archer currently serves on the Atlantic Beach, N.C., City Council and as the North Carolina Aquarium Society Beneath The Sea Capital Campaign Chair, which has raised $70,000,000 for the N.C. Aquariums since 2022. He also has given much of his time to Episcopal, serving on the Athletics Hall of Fame selection committee and as a Reunion volunteer. When asked if his desire to get involved and give back began at Episcopal, Archer replied, "Episcopal High School changed my life. I will always be indebted to my parents for sacrificing to send me there, as well as the masters, alumni, and students who served as role models for me. Attending The High School was transformational. The things you learn there stay with you for the rest of your life."

Thank you to our families!

Families play an integral role in supporting and enhancing the Episcopal mission, and giving to Episcopal is an important way parents and grandparents make a difference. The Power of Parent Giving initiative was launched with a goal of raising $30 million from parents and grandparents* toward the Courage Campaign's priorities.

Thank you to the many families who exceeded the goal and contributed a total of $36,753,162 in capital and endowment support.

COURAGE THE CAMPAIGN FOR EPISCOPAL
THE POWER OF PARENT GIVING

We got involved with the Courage Campaign because we wanted to support what is most important to us about Episcopal: the values, the community, and the culture."

TODD AND MISSY SAVAGE P'23 '26
Chairs, The Power of Parent Giving
West Palm Beach, Fla.

** Parents and grandparents of students from the Classes of 2019-2028, including alumni who were parents at the time*

DANNY CHEN AND SOPHIA FU P'19 '27 *Guangzhou, China*



Danny Chen and Sophia Fu P'19 '27 have seen firsthand the impacts of an Episcopal education. Their son Jerry '19 is currently a JD/PhD candidate at Harvard University studying U.S. legal history, but it was at Episcopal that he discovered his passion for the past. And their younger son Ryan '27 is thriving halfway through his time at EHS. "As their home away from home, Episcopal taught them how to be compassionate and upright people," Danny said. "They learned to lead by example while remaining good listeners."

Sending their children to school on the other side of the world was no easy decision, but Danny and Sophia have always felt that Episcopal is where Jerry and Ryan should be. Episcopal's core values mirror their own, and they appreciate the School's emphasis on moral courage and integrity. "Our sons are growing into the people we always hoped them to be: kind, passionate, and tenacious," Danny said proudly.

In addition to their leadership gift to the Courage Campaign, Danny contributes much of his time to Episcopal as a member of the Board of Trustees. A manufacturing executive with an MBA from Tulane University, Danny brings an invaluable global perspective to the Finance Committee and the Advancement Committee. After engaging with other Chinese families and discussing the importance of the campaign's goals, the couple also noted their pride that the community from China contributed a total of $1 million to the capital and endowment priorities of the campaign.

Because of their positive experience and strong connection with the School, Danny and Sophia are passionate about supporting financial aid and making Episcopal accessible to all students. "We hope to continue to contribute to the Episcopal community in whichever way possible, even after Ryan's graduation," the couple said.

With Courage, we…



Campaign Leadership

CHAIR, BOARD OF TRUSTEES



SARAH AKRIDGE KNUTSON '96 P'26 '29

CAMPAIGN CABINET

A group of esteemed leaders graciously agreed to help the School achieve the far-reaching campaign goals. As former members of the Board of Trustees who served during the 2018 strategic planning process and the launch of the leadership phase of Courage, each was a pivotal player in the shaping of the campaign, and each is a compelling EHS ambassador.



LEE S. AINSLIE III '82 P'14 '17



ROBERT E. MASON IV '77 P'15



M. RODNEY ROBINSON '86



KATHRYN G. TYREE P'17 '19

HEAD OF SCHOOL

Charles M. Stillwell P'18

ASSISTANT HEAD FOR ADVANCEMENT

Christina M. Holt P'12 '15 '17

ADVANCEMENT COMMITTEE OF THE BOARD OF TRUSTEES

CHAIRS:

John C. Glover '81 P'11 '14 '18 | 2017-2020
E. Jenner Wood III '70 P'06 | 2020-2024
Jeffrey B. Clarke '89 | 2024 TO PRESENT

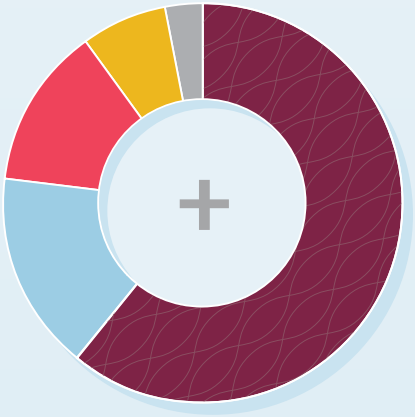
MEMBERS FROM 2018-2025:

Zack H. Bacon III P'23 '23
Jonathan S. Beane '88 P'24
Danny Chen P'19 '27
Elizabeth W. Davis P'23 '23
David R. Dougherty '64 P'86 '88
William S. Farish, Jr. P'14 '24 '27
Christopher M. Giblin '86 P'16 '19 '22
Cary L. Goodwin '93 P'28
William L. Hughes '79 P'12 '16
S. John Kim '91
Ransom C. Lummis '80 P'20
Laura L. O'Connor P'18
E. Rodney Robinson '86
Burwell Schorr P'19
Leah Kannensohn Tennille '01
John R. Wickham P'15 '16 '16 '25

THE 2024-25 FISCAL YEAR

OPERATING REVENUE AND EXPENSES 2024-25

REVENUE



GROSS TUITION
$31,970,072 (61%)

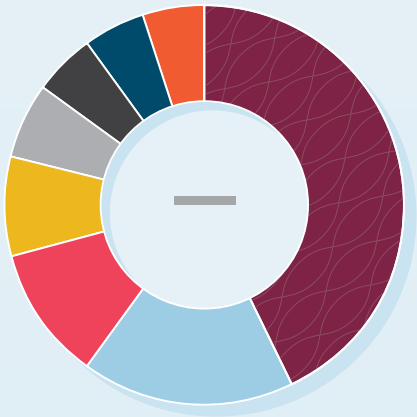
PERPETUAL TRUST SUPPORT
$6,718,656 (13%)

ENDOWMENT DRAW
$8,414,437 (16%)

ROLL CALL GIFTS
$3,859,921 (7%)

OTHER INCOME
$1,475,210 (3%)

EXPENSES



SALARY AND BENEFITS
$22,342,018 (43%)

PLANT AND UTILITIES
$3,285,567 (6%)

FINANCIAL AID
$8,811,014 (17%)

CAPITAL EXPENDITURES
$2,633,437 (5%)

GENERAL INSTITUTIONAL
$5,865,848 (11%)

DEBT SERVICE
$2,493,550 (5%)

CONTRACT SERVICES
$4,070,687 (8%)

INSTRUCTIONAL
$2,383,878 (5%)

TOTAL REVENUE

$52,438,296

TOTAL EXPENSES

$51,885,999

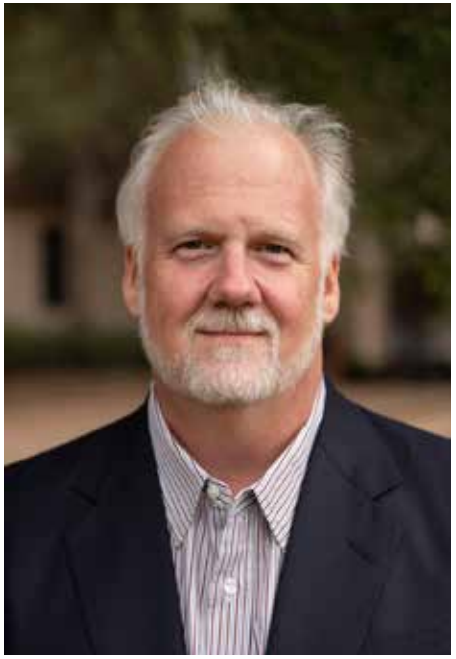
A MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The 2024-25 school year was a great year at Episcopal High School. Financially, EHS is in an extremely strong position. We were able to deliver a larger annual surplus than budgeted for due to both reduced expenses and the positive revenue impact of our revamped auxiliary program.

Under the leadership of the Episcopal Investment Committee and its chair, Max Chapman '62, the School's Endowment is in a very enviable position. Returns last fiscal year were 11.8%, and we are currently up 5.3% from January 1, 2025, through June 30, 2025. The endowment is currently $382 million. This allows for an approximate $8 million to be contributed annually to the operations of EHS.

Operationally, the School installed 10 state-of-the-art Musco field lights around Hummel Bowl, Coxe Field, and the track and field this summer, allowing students to practice later in the day during the hot periods in the late summer and early fall. The School is also excited for more varsity sports teams to play under the lights sometime during this academic year.

EHS also updated the faculty lounge and mailroom this summer. The new space will allow for meeting space and collaboration. Lastly, the School Store in Stewart Student Center is getting a refresh, which, along with a new Hershey Athletics Center Store, will allow for a much more pleasant and efficient experience for students, parents, alumni, faculty, and staff.



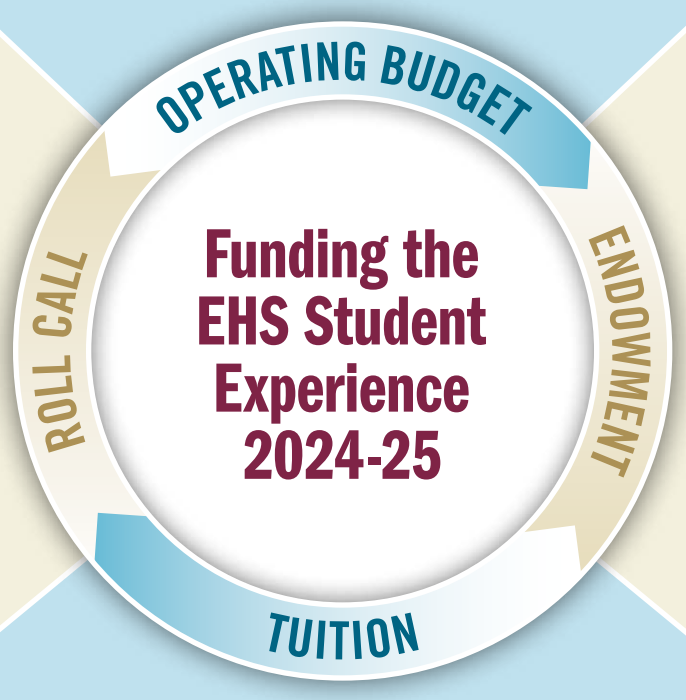
— “ —

Our community's collective support continues to make a significant impact on EHS, our students, and their teachers, and for that we are grateful.

Our community's collective support continues to make a significant impact on EHS, our students, and their teachers, and for that we are grateful. Episcopal relies on the partnership of our parents, grandparents, and generations of graduates and their families, and we are appreciative to those who have made Episcopal a priority.

GEOFFREY S. BENNETT
Chief Financial Officer

Funding the EHS Student Experience 2024-25



OPERATING BUDGET

At Episcopal, our greatest asset is our people, and it shows in every corner of campus life. The 2024–25 operating budget makes it possible to offer students a truly transformative educational experience, shaped by the dedication of our faculty and staff and enriched by the generosity of families, alumni, and friends throughout our history. Our greatest expense is salaries and benefits that attract and retain exceptional educators. Beyond salaries and benefits, your generosity funds the countless details that bring learning to life, from theater costumes to 3D printers. Together, it makes the Episcopal experience possible.

DONATIONS TO THE ROLL CALL

Donations to the Roll Call – Episcopal's annual fund – are immediate-use dollars, and provided $8,283 per current student.

Contributions range in size from $1 during a student's graduation year to leadership gifts of $5,000 to $50,000 or more.

The School's greatest expense is people: salary and benefits for our faculty and staff.

DRAW FROM THE ENDOWMENT

The endowment serves as the School's trust fund: a way to enable our strategic priorities and secure our financial future.

Thanks to Episcopal's long-standing culture of philanthropy, the current value of the endowment was approximately $382 million as of June 30, 2025, and its funds are invested and professionally managed.

The School takes a draw of 4.5% each year to support School operations while ensuring long-term growth.

TUITION

2024-25 tuition was $72,000 per student, the ninth lowest among the nation's forty leading boarding schools.

This fee is inclusive of academic tuition, room and board, basic health center expenses, and the vast majority of school-sponsored academic, athletic, and recreational activities.

Tuition only covered 67% of the full per-student cost ($107,387) to fund the year at EHS.

33% of EHS families received some need-based financial aid during the 2024-25 year.



THE ROLL CALL

For almost 80 years, the annual fund has fueled the EHS experience — making the School more accessible, more dynamic, and more impactful. Every gift from alumni, families, faculty, staff, and friends, reflects the deep care and shared commitment that keep Episcopal strong and striving forward.

During the 2024-25 school year, we surpassed our annual fundraising goal by more than $200,000, ultimately achieving 106% of our goal. Nearly 2,500 donors invested $3.85MM in Episcopal's mission. To each and every Roll Call donor and volunteer, thank you for your steadfast support and dedication. Episcopal asks a lot of its students, and because of your generosity, they are able to meet those challenges with the very best support behind them. Your commitment is a powerful reminder of how spectacular our community is when we work together.



THE IMPORTANT ROLE OF ROLL CALL GIFTS

Gifts to the Roll Call covered over $3.85 million of Episcopal's 2024-25 operating budget, directly supporting the daily needs of our students, faculty, staff, and campus.

Most contributions are unrestricted, empowering school leadership to allocate resources where they are needed most. These flexible funds strengthen every corner of EHS, sustaining essential programs and services while allowing the School to respond swiftly to unexpected needs and new opportunities.

We also value when alumni and families choose to support the areas of campus that matter most to them. In 2024-25, one quarter of Roll Call donors chose to designate their gift to a certain area of school life. Our community was generous in supporting the following areas:

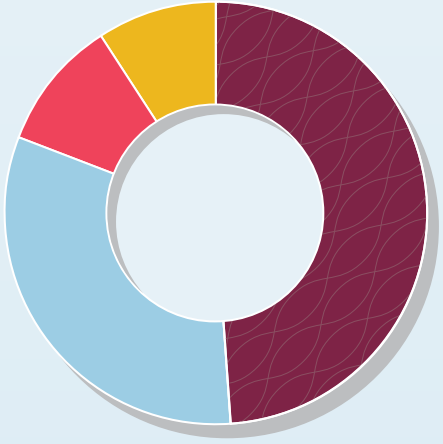
- Academic Excellence & Faculty Support
- Arts
- Athletics
- Community & Equity
- Financial Aid
- Health & Wellness
- McCain-Ravenel Center for Intellectual & Moral Courage
- Residential Life & Student Activities
- Spiritual Life







CONTRIBUTIONS BY CONSTITUENT 2024-25



ALUMNI
$1,878,734 (49%)

CURRENT PARENTS
$1,222,900 (32%)

CORPORATIONS AND FOUNDATIONS
$403,988 (10%)

FRIENDS, FACULTY/STAFF, GRANDPARENTS, PARENTS OF ALUMNI
$354,299 (9%)

RAISED FOR ROLL CALL

$3,859,921

Parents who are also alumni are represented in the alumni number.







ALUMNI GIVING

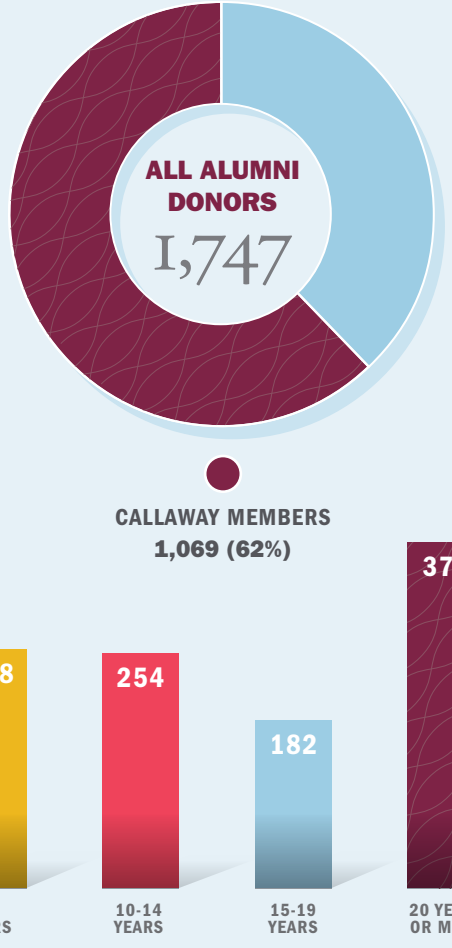
Alumni made a powerful statement this year, contributing a remarkable $1,878,734 to help make the Episcopal experience possible. From covering the cost of small student moments like weekend s'mores to funding faculty salaries, alumni support touched every corner of campus life.

We are deeply grateful to the 1,361 alumni who continued their tradition of giving, and to the 224 who returned with renewed support after time away. A special shoutout goes to the Class of 2025, 130 brand-new alumni who achieved 100% participation during their senior gift effort, the first class to do so since 2019!

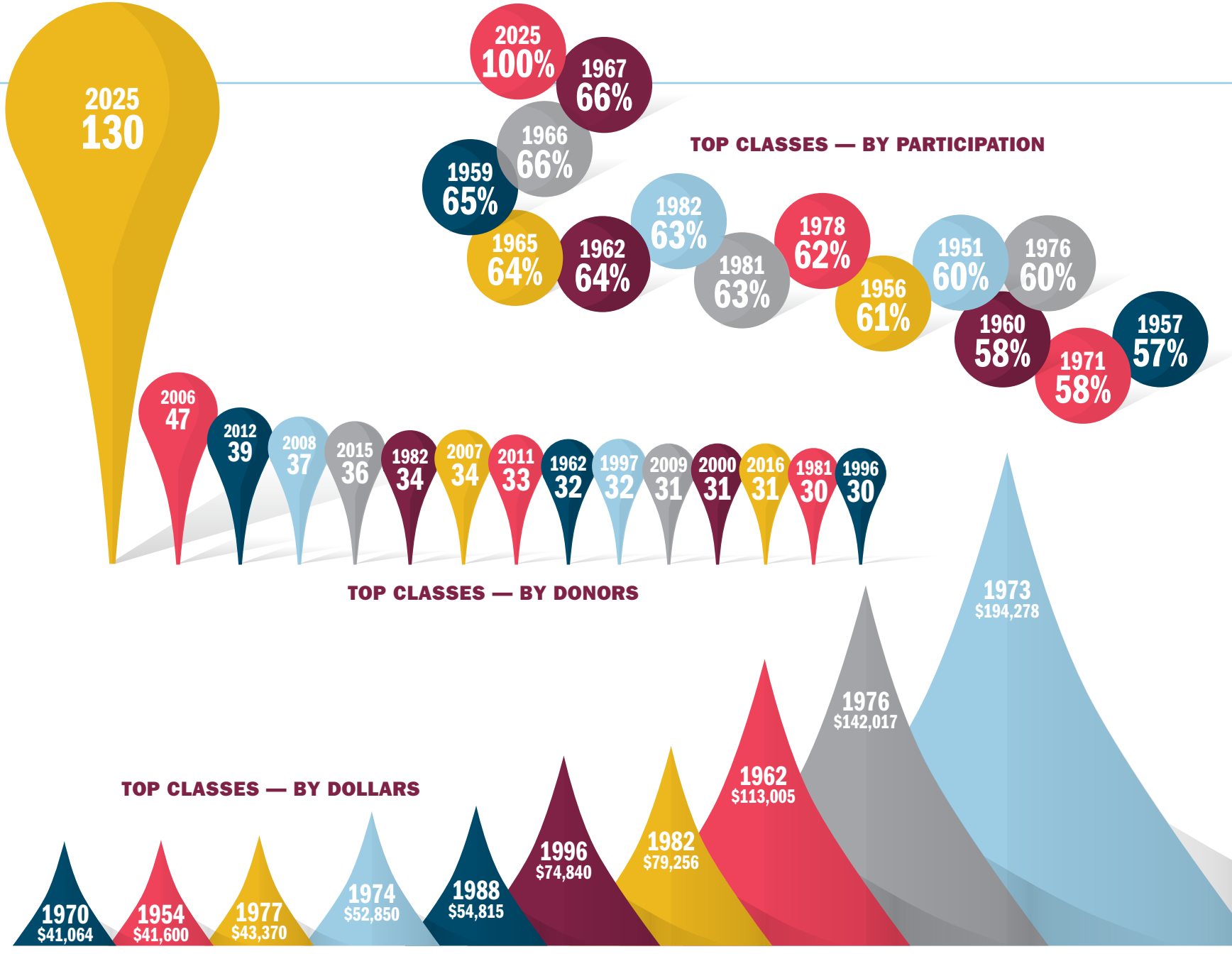
A heartfelt thank-you to our incredible class chairs who lead with energy, dedication, and genuine care for their classmates. Your commitment brings the Episcopal alumni network to life and keeps it strong year after year.

CALLAWAY LOYALTY SOCIETY

honoring years of consecutive giving



ADDITIONALLY, 60 OF OUR COLLEGE-AGED ALUMNI HAVE GIVEN EACH YEAR SINCE GRADUATION.


2025
130
2025
100%
1967
66%
1966
66%
1959
65%
1965
64%
1962
64%
1982
63%
1981
63%
1978
62%
1956
61%
1951
60%
1976
60%
1960
58%
1971
58%
1957
57%
TOP CLASSES — BY PARTICIPATION
2006
47
2012
39
2008
37
2015
36
1982
34
2007
34
2011
33
1962
32
1997
32
2009
31
2000
31
2016
31
1981
30
1996
30
TOP CLASSES — BY DONORS
1973
$194,278
1976
$142,017
1962
$113,005
1982
$79,256
1996
$74,840
1988
$54,815
1974
$52,850
1977
$43,370
1954
$41,600
1970
$41,064
TOP CLASSES — BY DOLLARS

CURRENT PARENT GIVING

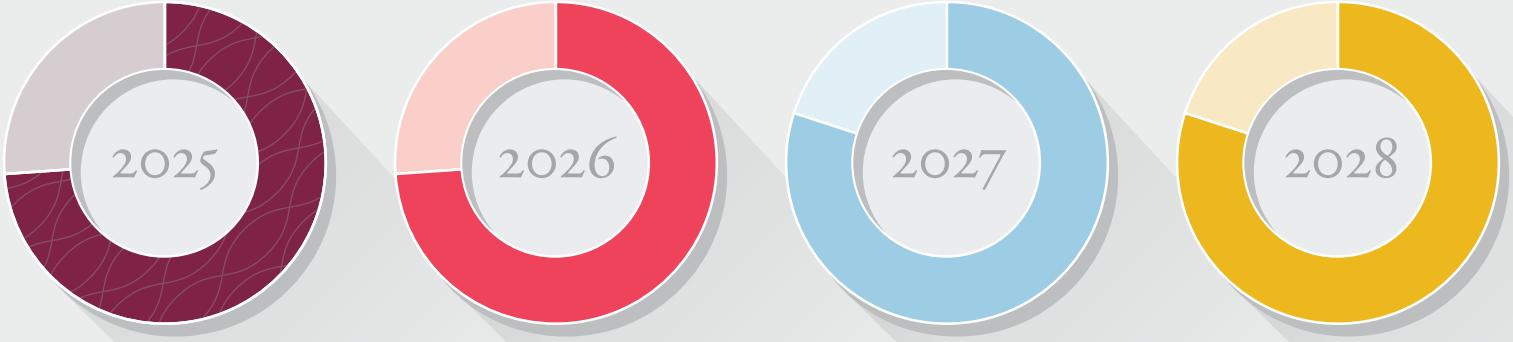
Current parents rallied together to support their students through the Roll Call this year, helping to fuel the Episcopal experience in ways that go far beyond tuition and demonstrating a deep commitment to Episcopal's mission and community. We are honored to partner with you during these transformative years of growth and discovery.

78 percent of current parents made a gift to the Roll Call — showcasing an extraordinary spirit of participation and generosity. Together, families contributed $1,354,481, a 30% increase over the previous year, providing essential support that allows the School to go above and beyond for every student.

Thank you to every donor and volunteer who made this effort such a joyful and meaningful success!

PARENTS OF CURRENT STUDENTS

ROLL CALL GIVING AND PARTICIPATION



CLASS OF 2025
$380,639 (74%)

CLASS OF 2026
$392,082 (76%)

CLASS OF 2027
$350,291 (80%)

CLASS OF 2028
$287,239 (80%)

ALL CLASSES

$1,354,481 (78%)

ABOVE AND BEYOND — PARENTS OF THE CLASS OF 2025

Each year, senior parents play a meaningful role in Episcopal's fundraising efforts, celebrating their students' final year with especially generous support.

As a lasting tribute, every senior's name is engraved on a brick along the Alumni Walk outside Callaway Chapel — a tradition that honors both their legacy and the generosity of their families.

This year, senior families gave more than $380,000 — an impressive 24% increase over their giving as junior parents. We are especially grateful to the Class of 2025 Senior Parent Roll Call Committee and to our dedicated co-chairs, Zurick and Mickey Smith P'22 '25, for their leadership, commitment, and insight.



EHS 24/7 CHALLENGE

On April 9, 2025, Episcopal's annual Day of Giving made a powerful impact. A total of 1,161 donors including parents, grandparents, alumni, faculty, staff, and students — came together to give $412,452, unlocking generous matching gifts along the way. Thank you for showing up for Episcopal's 24/7, 100% boarding experience.



1,161
TOTAL DONORS

$412,452
TOTAL AMOUNT

SPECIAL THANKS:

- ***The Class of 1978*** — Highest participation from an alumni class
- ***The Class of 2006*** — Most donors from an alumni class
- ***The Class of 1988*** — Most dollars raised from an alumni class
- ***Families of The Class of 2028*** — Highest participation from a parent class
- ***Families of The Class of 2026*** — Most dollars raised from a parent class



EHS 24/7 CHALLENGE LEADERSHIP GROUP

Thanks to this generous group of parents and alumni who committed $77,000 in matching gifts, our community was energized and inspired to give. We are grateful for their leadership in making this collective effort such a success!

Skip Abed and Jenny L. Abed P'24 '25

Charles S. Anderson and
Susan D. Anderson P'27

John P. Carr and Liza G. Carr P'24 '25

Brooks S. Clark and Kate Clark P'25

J. Caulley Deringer '82 and
Alexandra Deringer P'23 '26

Charles B. Hughes III and
Lisa D. Hughes P'26

Gray MacNair King '96 and
Andrew N. King P'28

Jungmin Lee '96 and
Chang-Kyun Ha P'27

Christopher Ocasal and
Anastasia M. Parker P'26

2024-25 BOARD OF TRUSTEES

Chair of the Board

Sarah Akridge Knutson ’96 P’26 ’29
Alexandria, Va.

Vice Chair of the Board

Steven C. Lilly ’88 P’21 ’23
Raleigh, N.C.

President

Charles M. Stillwell P’18
*Alexandria, Va.**

Secretary/Treasurer

Geoffrey Bennett
*Alexandria, Va.**

Members of the Board

Lynn Alexander P’16 ’20
New York, N.Y.

Zack H. Bacon III P’23 ’23
Wilmington, N.C.

Jonathan S. Beane ’88 P’24
New York, N.Y.

Dr. Cedric M. Bright ’81
Greenville, N.C.

Gretchen C. Byrd ’95
Richmond, Va.

Max C. Chapman Jr. ’62 P’91
Houston, Texas

Danny Chen P’19 ’27
Guangzhou, China

Jeffrey B. Clarke ’89
New York, N.Y.

Amanda Weisiger Cornelson ’08
Charlotte, N.C.

Elizabeth W. Davis P’23 ’23
Louisville, Ky.

Craig A. A. Dixon ’93 P’23 ’26
McLean, Va.

David R. Dougherty ’64 P’86 ’88
Wilmington, N.C.

Edmund N. Durden ’88 P’20 ’22
Charlotte, N.C.

William S. Farish P’14 ’24 ’27
Versailles, Ky.

Dr. Lenora P. Gant P’96
Upper Marlboro, Md.

Barbara Kennedy Harty ’96 P’26 ’29
Greenwich, Conn.

Alexander Y. Liu ’76
Las Vegas, Nev.

Lauren M. Marshall ’09
Washington, D.C.

Marguerite Kleinheinz Stoner ’08
Fort Worth, Texas

Helen Grassi Vest ’02
Chestnut Hill, Mass.

Wray Barber Whitticom ’98
Rye, N.Y.

John Wickham P’15 ’16 ’16 ’25
Charlotte, N.C.

Trustees Emeriti

John W. Burress III ’54 P’79 ’85
Winston-Salem, N.C.

H. Gordon W. Leggett Jr. ’50
Philadelphia, Pa.

George W. Logan ’63 P’96
Roanoke, Va.

Hugh J. Morgan Jr. ’46 P’83
Morganton, N.C.

John L. Townsend III ’73
Greenwich, Conn.

**Ex Officio Member*



DEPARTING TRUSTEE REMARKS

JONATHAN BEANE ’88 P’24



Episcopal is a special place that has always remained true to its ideals and mission. When I first arrived in 1984, I was a young kid in search of purpose — I found that and so much more at Episcopal. Thirty-six years later when my children first arrived, the School was still a place where students are physically, mentally, and spiritually challenged and intentionally developed to be societal leaders. EHS has a special sauce that has been a proven success for over 185 years!

To serve on the Board alongside friends and old classmates like Steven Lilly ’88 and Ned Durden ’88, former English teacher and administrator David Dougherty ’64, and EHS administrators like Louis Smith, Rick Wilcox, and Scott Conklin (who was also my son’s advisor) has been an honor. It’s also been wonderful to work with former Board Chair Lee Ainslie ’82, current Board Chair Sarah Akridge Knutson ’96, and Head of School Charley Stillwell. I have so much respect for each and every one of them for their tireless efforts to make Episcopal the best school in the country.

After serving for six years, I believe that the Board’s strength lies in our differences. Life is gray, and it’s incredibly important to recognize that we all have different points of view. As a Board, we all deeply love the School, though we may disagree at times. It’s not one way or another. And this Board has always seen and acknowledged the fact that as long as we continue to respect each other and what we bring to the table, the right decisions will become apparent. Thank you.

ALEX Y. LIU ’76



After 35+ years away, I remain inspired by The High School’s continued commitment to honor, excellence and courage. That commitment remains our community’s superpower over so many years, with so many wonderful traditions and lots of new ones, too. It was also comforting to serve on the Board over these past six consequential years alongside many fellow classmates from the crazy 70s: Bill Hughes ’79, Tom Long ’77, Ransom Lummis ’80, Robert Mason ’77, Jenner Wood ’70, teacher David Dougherty ’64; and to continue the chain of Board service over the year by others from the legendary class of ’76: Ab Boxley, Tench Coxe, Boota deButts, and Howard Smith III. I hope that future Episcopal Boards keep the 70s bloodline alive.

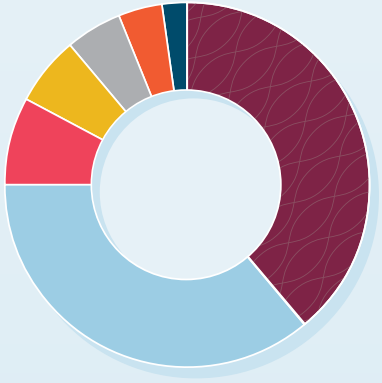
What I admire most about the EHS Board is its versatile and multi-generational representation. While Charley Stillwell and his excellent faculty and staff run sprints every year, and while Christina Holt and the Advancement Office continue to run the fundraising marathon, the Board is a live lesson in permanently rotational stewardship, much like a relay race team makes key handoffs. Episcopal’s never-ending race to the future is real, and the Board powers that journey with new energy each year but always with an urgency to get better and raise the bar together, in service to our broader purpose.

Finally, while each trustee brings unique talents and views, we learned to listen with true empathy and curiosity on so many topics, and some very tough ones, too. While we did not always agree, we always sought to first reflect, understand, and then align to make the best judgments and decisions. I hope that our service changed each of us for the better too, as I know it did for me. Thank you all for the collective mission and joyful experience.

2024-25 ENDOWMENT

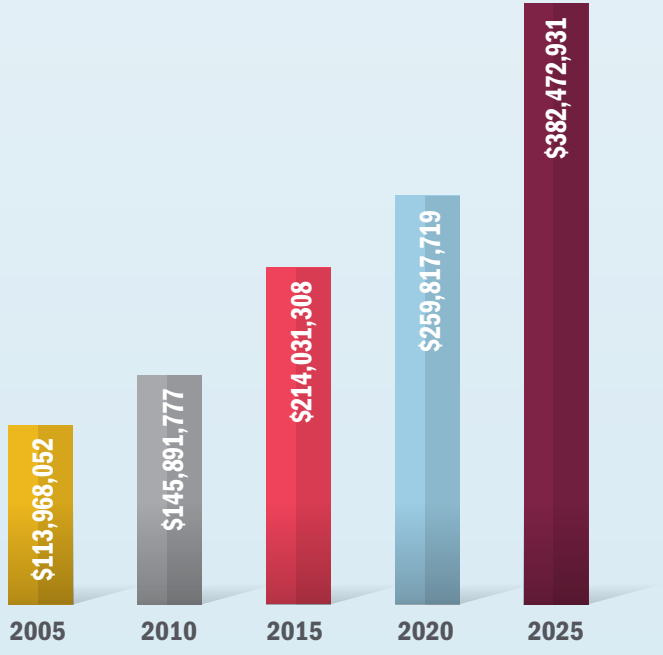
With generous gifts and the School's able management of funds, Episcopal's endowment remains strong at $382,472,931.

ENDOWMENT ASSET ALLOCATION



- PERPETUAL TRUST 39%
- GLOBAL EQUITIES 36%
- PRIVATE EQUITY/VENTURE CAPITAL 8%
- CASH AND OTHER 2%
- ABSOLUTE RETURN HEDGE FUNDS 6%
- HEDGED EQUITIES 5%
- FIXED INCOME & CREDIT 4%

YEARLY ENDOWMENT



TOTAL ENDOWMENT

$382,472,931







EPISCOPAL HIGH SCHOOL
1200 North Quaker Lane | Alexandria, VA 22302

WE THANK YOU